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Consult Tax Service, Inc.

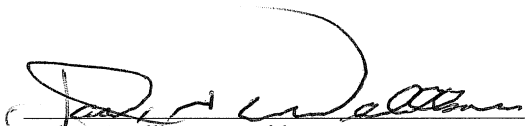
Board of Directors
Oklahoma Public Health Association
Oklahoma City, OK 73105

We have audited the accompanying statement of financial position of Oklahoma Public Health Association as of December 31, 2018, and in the related statements of activities and changes in net assets and cash flows for the year ended then. These financial statements are the responsibility of Oklahoma Public Health Association's management.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, the financial statement of the above-named entity, as of December 31, 2018. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The following statement of income is presented for the purpose of additional analysis and is not a requested part of the financial statements of the above-named entity. Such information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as-a-whole.

This report is intended for the information of management of the above-named entity, however, this report is a matter of public record and its distribution is not limited.



Jack T. Wellborn, President

3-25-19

Date

Consult Tax Service, Inc.
Public Accounting Corporation

Oklahoma Public Health Association

Notes to Financial Statements
For the Year Ending December 31, 2018

Note 1 – Summary of Significant Accounting Policies

Nature of Activities

Oklahoma Public Health Association is a non-profit corporation organized to assist in protecting and promoting public health, to provide for scientific advancement with the enlightenment of its members through the exchange of information, ideas, and experiences: and to advance the public health program in the State of Oklahoma.

Basis of Accounting

The records of the Association are kept on the accrual basis of accounting for financial statement preparation. Whereby, revenues are recorded when earned and expenses are recorded when liability is incurred.

Financial Statements Presentation

Financial statements presentation follows the recommendation of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS NO. 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Association has no temporarily or permanently restricted net assets as of December 31, 2018.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Association has received an advance ruling from the Internal Revenue Service to be treated as a publicly-supported organization exempt from federal income taxes under Code Section 501 (c)(3).

Oklahoma Public Health Association

Notes to Financial Statements
For the Year Ending December 31, 2018

Note 1 - Summary of Significant Accounting Policies (continued)

Furniture and Equipment

Property and equipment with an estimated useful life exceeding one year and a value of \$250 or greater are recorded at cost or, if donated, the approximate fair value at the date of the donation. Depreciation is computed using the straight-line method over the estimated useful life of the asset. Depreciation expense for the year ending December 31, 2018 was \$0.00

Cash and Cash Equivalents

For purposes of the statement of Cash Flows, the Association considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents. At December 31, 2018, there were no cash equivalents.

Note 2 – Short-Term Investments

Short-term investments are certificates of deposits with original maturity dates in excess of three months.

Note 3 – Temporarily Restricted Net Assets

As of December 31, 2018, the Association had no temporarily restricted net assets.

Note 4 – Fair Value Measurements

Fair values of assets measured on a recurring basis at December 31, 2018 are

	Fair Value	Quoted Value
Short-Term Investments	\$ 57,864.70	\$ 57,864.70

Oklahoma Public Health Association

Statement of Cash Flows

January through December 2018

Jan – Dec 2018

Operating Activities

Net Income	-17808
Adjustments to reconcile Net Income	
To net cash provided by operations:	
203 – State Withholding Payable	81
210 – Payroll Liabilities	1163
Net cash provided by Operating Activities	0
Net cash increase for period	-16564
Cash at beginning of period	85310
Adjustments for prior year	5104
Cash at end of period	73850